



TOWN OF WHITE PINE
P. O. BOX 66 — CITY HALL
WHITE PINE, TENNESSEE 37890

OFFICE OF
STANLEY H. WILDER, Mayor

TELEPHONE
AREA (615) 674-2556

FAX
AREA (615) 674-2053

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As a small town, we were quite skeptical of change when first approached by Employee Benefit Specialists, Inc. four years ago. They offered us a plan that sounded almost too good to be true. Now that we have had the Section 125 plan in place, we can vouch for the benefit it gives to both the employee and employer.

Each employee who paid for medical premiums could receive a pay raise by qualifying their deductions before taxes. This would reduce their W-2 wages and reduce their taxes. The plan also saved the town FICA matching. I don't know any government non-profit that would not benefit from more money in their budget. Probably the most important thing about the plan is that there was no cost to it. EBS offered a 457 Deferred Compensation to the employees instead of charging us a large fee. They made their money from investments the employees made.

If you don't have a Section 125 plan or 457 plan in place yet, take a close look at Employee Benefit Specialists, Inc.

Sincerely,

Sandra K. Smith, City Recorder